

# 6

## TURNOVER AND TAXATION

## // 6.1 TURNOVER, INVESTMENT AND TAXATION



In 2018, the manufacturers and associated companies in ANFAC turned over 66,550 million euros, 3% more than their revenue in the previous year. However, net profits fell by over 50%, mainly as a result of incremental investment efforts.

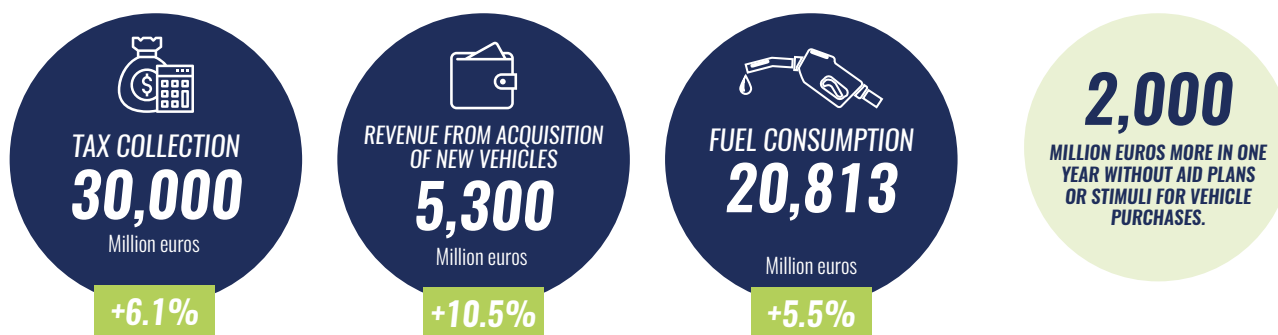
These companies invested around 3,000 million euros in Spain in 2018, 42% more than the previous year. Over the last five years, automotive manufacturers have been investing over 2,000 million euros per year in their facilities in Spain. This increase reflects their commitment to our country and the transformation to the mobility of the future.

The tax take from the automotive sector as a whole in 2018 amounted to around 30,000 million euros, 6% more than the

previous year; in other words, 2,000 million euros more in a year, with no aid plans or stimuli for vehicle purchases. The strength of the automotive market also brings the country wealth in the form of tax collections. Revenues from purchases of new vehicles increased by 10.5%, exceeding the rise in registrations, which saw an increase in sales of 7.7%.

**Investment exceeded 3,000 million euros in 2018, up 42%**

## // Collections of automotive taxes and charges in 2018



## // Collections of automotive taxes and charges (Thousand euros)

	2017	FY 17/16	2018	FY 18/17
Revenue from acquisition of new vehicles	4,809,017	10.2%	5,312,918	10.5%
VAT <sup>1</sup>	4,467,317	9.5%	4,856,562	8.7%
Registration tax <sup>2</sup>	341,700	19.7%	456,356	33.6%
Fuel consumption <sup>3</sup>	19,729,001	5.2%	20,813,089	5.5%
VAT	6,624,648	10.6%	7,360,559	11.1%
Special tax on certain means of transport	13,104,353	2.6%	13,452,530	2.7%
Road tax	2,872,099	1.8%	2,905,562	1.2%
For transfers of second-hand vehicles	469,091	12.3%	523,727	11.6%
Asset transfer tax	284,419	11.9%	317,247	11.5%
VAT	136,154	12.4%	149,400	9.7%
Registration tax <sup>4</sup>	48,518	14.5%	57,080	17.6%
Registration tax	141,544	9.7%	152,910	8.0%
Vehicle licence tax	57,549	-10.6%	71,236	23.8%
Change of ownership tax	181,410	10.6%	194,522	7.2%
<b>Total</b>	<b>28,259,710</b>	<b>5.8%</b>	<b>29,973,964</b>	<b>6.1%</b>

1 In house: Average AEAT (Tax Agency) prices resulting from DGT registration and Registration Tax

2 Source: Tax Agency. New vehicle tax collection

3 Based on consumption, price and tax data from CORES and the Industry Ministry

4 Source: Tax Agency. Second-hand vehicle tax collection



